

York Hills Centre for Children, Youth and Families

Financial Statements

March 31, 2025

INDEPENDENT AUDITORS' REPORT

To the Directors of York Hills Centre for Children, Youth and Families

Opinion

We have audited the financial statements of York Hills Centre for Children, Youth and Families ("York Hills"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of York Hills Centre for Children, Youth and Families as at March 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of York Hills in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing York Hills' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate York Hills or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing York Hills' financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT - continued

Auditors' Responsibilities for the Audit of the Financial Statements - continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of York Hills' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on York Hills' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause York Hills to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams & Partners

Chartered Professional Accountants LLP
Licensed Public Accountants

Markham, Ontario
June 26, 2025

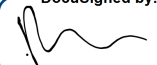
York Hills Centre for Children, Youth and Families

Statement of Financial Position

March 31, 2025

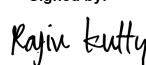
	2025 \$	2024 \$
Assets		
Current		
Cash and cash equivalents (note 4)	909,264	1,116,057
Short-term investments (note 5)	925,400	750,000
Accounts receivable	698,862	330,320
Sales tax recoverable	86,379	76,618
Prepaid expenditures	135,542	363,735
	2,755,447	2,636,730
Investments (note 5)	397,365	-
Capital assets (note 6)	2,905,395	3,047,715
	6,058,207	5,684,445
Liabilities		
Current		
Accounts payable and accrued liabilities	232,402	196,536
Accrued wages payable	1,733,703	1,202,029
Due to Ministries (note 7)	293,967	309,248
Current portion of mortgage payable (note 8)	54,484	92,875
Deferred grant revenue (note 9)	460,834	499,531
	2,775,390	2,300,219
Deferred capital contributions (note 10)	1,351,440	1,317,707
Mortgage payable (note 8)	626,418	681,199
	4,753,248	4,299,125
<i>Commitments (note 16)</i>		
Net Assets		
Capital asset fund (note 11)	820,221	898,313
General fund	484,738	487,007
	1,304,959	1,385,320
	6,058,207	5,684,445

On behalf of the Board



Chair (Richard Housen)

Signed by:



Treasurer (Rajiv Kutty)

York Hills Centre for Children, Youth and Families

Statement of Operations

year ended March 31, 2025

	2025 \$	2024 \$
Revenues		
MOHLTC funding	14,859,044	14,999,036
MCCSS funding	1,127,605	968,167
Grants (note 12)	276,177	129,833
MAG funding	-	278,723
MOH-Ontario Health Funding	83,999	-
Program recoveries	1,693,385	1,119,072
Program recoveries - user fees (MAG)	-	50,654
Sales tax recoveries	236,962	252,530
Offsetting recoveries	103,650	86,850
Investment and other income	139,829	66,051
	<u>18,520,651</u>	<u>17,950,916</u>
Expenses		
Salaries	9,861,904	9,474,556
Benefits	2,052,828	1,814,965
Purchased services - clinical	4,008,795	3,926,272
Building occupancy	756,290	879,808
Office and general	254,688	208,017
Computer and information systems	322,910	259,364
Purchased services - non clinical	349,835	350,949
Program supplies	229,154	270,724
Staff training and conference fees	228,145	176,356
Travel	113,943	82,541
Insurance	126,469	121,259
Food costs	115,648	89,207
Memberships	43,274	41,505
	<u>18,463,883</u>	<u>17,695,523</u>
Excess of revenues over expenses before undernoted	<u>56,768</u>	<u>255,393</u>
Amortization	(343,580)	(330,366)
Amortization of deferred capital contributions	167,526	140,954
Unrealized gains on investments	108,072	-
	<u>(67,982)</u>	<u>(189,412)</u>
Excess (deficiency) of revenues over expenses before funding repayable	(11,214)	65,981
Current year's surplus repayable (notes 7 and 18)	<u>69,147</u>	<u>158,147</u>
Net deficiency of revenues over expenses	<u>(80,361)</u>	<u>(92,166)</u>

York Hills Centre for Children, Youth and Families

Statement of Changes in Net Assets

year ended March 31, 2025

	<i>Capital Asset Fund</i> \$	<i>General Fund</i> \$	<i>Total</i> \$
Year ended March 31, 2024			
Balance, beginning of year	927,360	550,126	1,477,486
Net excess (deficiency) of revenues over expenses	(184,618)	92,452	(92,166)
	742,742	642,578	1,385,320
Interfund transfers	155,571	(155,571)	-
Balance, end of year	898,313	487,007	1,385,320

	<i>Capital Asset Fund</i> \$	<i>General Fund</i> \$	<i>Total</i> \$
Year ended March 31, 2025			
Balance, beginning of year	898,313	487,007	1,385,320
Net excess (deficiency) of revenues over expenses	(171,264)	90,903	(80,361)
	727,049	577,910	1,304,959
Interfund transfers (note 14)	93,172	(93,172)	-
Balance, end of year	820,221	484,738	1,304,959

York Hills Centre for Children, Youth and Families

Statement of Cash Flows

year ended March 31, 2025

	2025 \$	2024 \$
Cash flows from operating activities		
Net deficiency of revenues over expenses	(80,361)	(92,166)
Items not affecting cash:		
Amortization of capital assets	343,580	330,366
Amortization of deferred capital contributions	(167,526)	(140,954)
Unrealized gains on investments	(108,072)	-
	67,982	189,412
Changes in non-cash working capital items		
Accounts receivable	(368,542)	(197,147)
Sales tax recoverable	(9,761)	82
Prepaid expenditures	228,193	(1,314)
Accounts payable and accrued liabilities	35,866	(168,798)
Accrued wages payable	531,674	32,207
Due to Ministries	(15,281)	158,147
Deferred grant revenue	(38,698)	(40,556)
Deferred capital contributions	201,260	-
	564,711	(217,379)
Net cash inflows (outflows) from operating activities	552,332	(120,133)
Cash flows from investing activity		
Investments	(464,693)	75,007
Cash flows from financing activities		
Mortgage payable	(93,172)	(97,071)
Acquisition of capital assets	(201,260)	(58,500)
	(294,432)	(155,571)
Decrease in cash and cash equivalents	(206,793)	(200,697)
Cash and cash equivalents, beginning	1,116,057	1,316,754
Cash and cash equivalents, ending	909,264	1,116,057
Cash and cash equivalents consist of the following:		
Cash	909,264	1,037,166
Interest-bearing deposit account (note 4)	-	78,891
	909,264	1,116,057

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

1. PURPOSE OF THE ORGANIZATION

York Hills Centre for Children, Youth and Families ("York Hills") is a not-for-profit organization incorporated under the laws of the Province of Ontario as a corporation without share capital. York Hills is a registered charity and is exempt from income tax under the Income Tax Act of Canada.

York Hills was established to address the mental health needs of children, youth and families of York Region, and provides a range of preventative, therapeutic and educational interventions developed in partnership with families and community resources.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, are in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies:

Fund accounting

As a not-for-profit organization, York Hills uses the fund accounting system. In this system, each fund is a self-balancing set of accounts which are segregated for specific purposes in accordance with the objectives and by-laws. York Hills has the following funds: (i) the Capital Asset Fund which accounts for the Organization's capital assets; (ii) the General Fund which include contributions from Ontario Ministry of Health and Long-Term Care ("MOHLTC") and Ontario Ministry of Children, Community and Social Services ("MCCSS") that are used to deliver programs that are contracted by the Ministry, charitable donations and grants for related program activities, and general funds for general operations and administration.

Revenue recognition

York Hills follows the deferral method of accounting for revenue. Unrestricted donations and contributions are recorded as revenue when received or when receipt is reasonably assured. Donations and contributions restricted for a specific purpose that have not been spent at the end of the period are recorded as deferred revenue on the statement of financial position. Such donations are recognized as revenue when expended. Grant revenue reported in these financial statements represents funds received from a variety of sources and is recognized when earned. Pledged donations are recognized when ultimate collection is reasonably assured, over the term specified by the donor. Capital grants are treated as deferred capital contributions and amortized on a straight line basis between 10 to 25 years, being the amortization period of the capital assets that were acquired with these funds. Fundraising and interest income is recognized as earned.

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents is defined as cash on hand, net of cheques issued and outstanding at the reporting date, cash on deposit and deposits with maturity dates of less than 90 days.

Investments

Investments includes guaranteed investment certificates (GICs), money market funds and mutual funds held for the purpose of meeting short-term and long-term cash commitments.

Capital assets

Purchased capital assets are stated at acquisition cost and are amortized over their estimated useful lives. Amortization is provided as follows:

Building	Straight line over 25 years
Building improvements	Straight line over 15 years
Leasehold improvements	Straight line over 10 years
Playground	Straight line over 10 years
Land improvements	Straight line over 10 years
Furniture and fixtures	Straight line over 5 years
Motor vehicles	Straight line over 3 years

Capital assets subject to amortization are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from their use and eventual disposition. The impairment loss is measured by the amount by which the carrying amount of the long-lived asset exceeds their fair value.

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES - continued

Basis of charging expenses to programs

York Hills charges expenditures to programs funded by MOHLTC and MCCSS (see note 18) based on specific expenditures where they can be so identified (e.g. the cost of staff members exclusively devoted to particular programs). Central administrative expenditures are allocated based on management estimates.

Donated materials and services

York Hills records as revenues and expenditures donated goods and services when the fair market value of such materials and services can be reasonably estimated. Services provided by volunteers that are not normally purchased are not recognized due to the difficulty in determining their fair market value.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. These estimates are reviewed periodically, and as adjustments become necessary, they are reported as revenue or expenses in the statement of operations in the year in which they become known. Significant estimates are comprised of accruals for liabilities.

Financial instruments

York Hills initially measures its financial assets and financial liabilities at fair value. York Hills subsequently measures its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and cash equivalents, investments not quoted in an active market, and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, accrued wages payable, due to Ministries and mortgage payable.

Investments are stated at fair value for those equity instruments that are quoted in an active market, all other investments are stated at amortized cost.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized as a charge to excess of revenues over expenses.

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

3. FINANCIAL INSTRUMENTS RISK EXPOSURES

York Hills is exposed to various risks through its financial instruments. The following analysis provides a measure of York Hills' risk exposures and concentrations at the balance sheet date:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

York Hills has a deposit account and term deposit with major Canadian financial institutions, thereby mitigating the risk of creditworthiness. York Hills' main credit risks relate to accounts receivable, and there have been no issues collecting funds in the past. The accounts receivable are primarily due from government organizations that have a long-standing relationship with York Hills. Accounts receivable risk is also mitigated by the pre-approval process in place before any costs are incurred in the related programs and activities.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

York Hills is exposed to liquidity risk on its accounts payable, accrued liabilities and mortgage payable. York Hills expects to meet these obligations as they come due to generating sufficient cash flow from operations.

Market risk

Market risk is the risk that the value of an investment will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual investment or its issuer or factors affecting all securities traded in the market. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. York Hills is not exposed to currency risk.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

York Hills is exposed to interest rate price risk on certain investments and debts bearing interest at a fixed rate as described in notes 5 and 8.

York Hills manages its exposure to interest rate risk by restricting the types of investments it holds, currently primarily an interest-bearing deposit account and term deposit. These are fully-cashable, penalty-free basis investments bearing a guaranteed rate of interest.

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

Market risk - continued

(ii) Price risk

Price risk refers to the risk that the fair market value of financial instruments or future cash flows associated with the financial instruments will fluctuate because of changes in market prices (other than those changes arising from currency or interest rate risk). York Hills is exposed to price risks on its investments in mutual funds as described in note 5.

Changes in risk

During the year, York Hills had an increase in accounts receivable from \$330,320 in the prior year to \$698,862 in the current year. This has resulted in an increase in York Hills' credit risk exposure. There have been no other significant changes to York Hills' risk exposures from the prior year.

4. CASH AND CASH EQUIVALENTS

- (a) Cash and cash equivalents include interest-bearing deposit accounts with major Canadian financial institutions with a balance of \$NIL (2024 - \$78,891). These accounts are fully cashable without penalty.
- (b) Included in cash and cash equivalents is \$17,686 (2024 - \$17,686) restricted for the Capital Asset Fund.

5. INVESTMENTS

Investments include guaranteed investment certificates ("GIC") bearing interest at a rate of 3.72%, maturing in October 2026, money market funds and various mutual funds.

	2025	2024
	\$	\$
Short-term investments		
GICs	-	162,190
Money market funds	169,295	-
Mutual funds at fair market value	756,105	587,810
	<u>925,400</u>	<u>750,000</u>
Long-term investments		
GICs	397,365	-
	<u>1,322,765</u>	<u>750,000</u>

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

6. CAPITAL ASSETS

			2025	2024
			\$	\$
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Buildings	5,806,423	3,530,551	2,275,872	2,498,693
Building improvement	85,387	42,219	43,168	48,860
Leasehold improvements	150,894	124,352	26,542	-
Playground	161,676	108,945	52,731	57,525
Land	323,970	-	323,970	323,970
Land improvements	191,837	168,865	22,972	30,093
Furniture and fixtures	452,017	364,442	87,575	7,784
Motor vehicles	220,425	147,860	72,565	80,790
	7,744,761	4,839,366	2,905,395	3,047,715

There were no impairment indicators affecting capital assets noted for the year ended March 31, 2025.

7. DUE TO MINISTRIES

	2025	2024
	\$	\$
Excess (deficiency) of revenues over expenses before items below:	(11,214)	65,981
Less:		
Amortization of deferred capital contributions	(167,526)	(140,954)
Surplus from other contracts and programs (note 18)	(2,521)	(176)
Mortgage principal payments on MCCSS shared property as described below	(93,172)	(97,071)
Add: Amortization	343,580	330,366
Net increase in amounts due to Ministries	69,147	158,147
Due to MOHLTC, beginning	309,248	151,101
Recovery of MCCSS surplus	(84,428)	-
Due to Ministries (MOHLTC & MOH Ontario Health), ending	293,967	309,248

York Hills has real estate property as described in note 13, which is shared with the MCCSS with a corresponding shared mortgage funding agreement. The agreement provides for the sharing of mortgage principal payments. As a result, mortgage principal payments of \$93,172 (2024 - \$97,071) have been included in building occupancy expenses of \$849,462 (2024 - \$976,878) for MOHLTC funding purposes as described in note 18. As a result, the surplus for program funding purposes as described in note 18 of \$69,147 (2024 - \$158,147) is presented net of mortgage principal payments of \$93,172 (2024 - \$97,071).

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

8. MORTGAGE PAYABLE

The TD bank has provided a mortgage, bearing interest at 4.75% per annum, monthly payments of \$7,121 and is due August 27, 2031. The mortgage is subject to a debt service coverage ratio which York Hills complied with at March 31, 2025. Future repayments are as follows:

	<i>Total</i>	<i>Interest</i>	<i>Principal</i>
	<i>\$</i>	<i>\$</i>	<i>\$</i>
2026	85,655	31,171	54,484
2027	85,449	28,536	56,913
2028	85,449	25,773	59,676
2029	85,449	22,876	62,573
Thereafter	515,308	68,052	447,256
	<u>857,310</u>	<u>176,408</u>	<u>680,902</u>

In addition, the TD Bank has provided a \$400,000 operating loan facility, repayable on demand, bearing interest at the bank's prime rate plus 1% per annum. This operating loan facility was not drawn as at March 31, 2025.

The credit facilities, as detailed above, are secured by the following:

- General Security Agreement representing a first charge on all present and after acquired personal property;
- Continuing collateral mortgage, representing a first charge, on real property located at 11225 Leslie St., Richmond Hill, Ontario, in the principal amount of \$1,780,000 with the property having a net book value of \$2,370,928 (2024 - \$2,582,174);
- Postponement agreement; and
- Assignment of fire insurance in the amount of \$1,780,000.

9. DEFERRED GRANT REVENUE

	<i>2025</i>	<i>2024</i>
	<i>\$</i>	<i>\$</i>
Deferred grant revenue, beginning of year	499,531	540,087
Add: amounts received during the year	332,916	3,330
Less: amounts recognized as revenue during the year	<u>(371,613)</u>	<u>(43,886)</u>
Deferred grant revenue, end of year	<u>460,834</u>	<u>499,531</u>

10. DEFERRED CAPITAL CONTRIBUTION

	<i>2025</i>	<i>2024</i>
	<i>\$</i>	<i>\$</i>
Deferred capital contributions, beginning of year	1,317,707	1,458,661
Add: amounts received during the year	201,259	-
Less: amounts amortized	<u>(167,526)</u>	<u>(140,954)</u>
Deferred capital contribution, end of year	<u>1,351,440</u>	<u>1,317,707</u>

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

11. CAPITAL ASSET FUND BALANCE

The Capital Asset Fund, a restricted fund, is comprised of the following:

	2025	2024
	\$	\$
Cash and cash equivalents	17,686	17,686
Capital assets	2,905,395	3,047,715
Current portion of mortgage payable	(54,484)	(92,875)
Long-term portion - mortgage payable	(626,418)	(681,199)
Deferred capital contributions	(1,351,440)	(1,317,707)
Deferred grant revenue	(70,518)	(75,307)
	<u>820,221</u>	<u>898,313</u>

12. GRANTS

	2025	2024
	\$	\$
CAMH - YWHO	144,386	-
United Way	120,000	120,000
Breakfast Club	6,997	5,039
Playground	4,794	4,794
Total grants	<u>276,177</u>	<u>129,833</u>

13. MCCSS MORTGAGE FUNDING AGREEMENT

On May 6, 2008, The York Centre (a predecessor Organization to "York Hills") entered into a mortgage funding agreement with MCCSS. Under the agreement, MCCSS agreed to provide certain funding towards the cost of the renovation of York Hills' building on Leslie Street ("building") and ongoing mortgage payments. An initial payment of \$1,500,000 was received by York Hills that was used to offset a portion of the cost of the building renovation. In addition, an amount of \$95,000 is scheduled to be received from MCCSS each year to apply to mortgage interest and principal payments, adjusted for interest rate changes arising from each five year mortgage renewal; if the MCCSS share of interest and principal repayments is less than \$95,000 per year, York Hills may retain the balance in MCCSS base operational fund towards the costs of the building repairs and maintenance. In the current year, \$66,756 (2024 - \$70,655) was retained in MCCSS fund towards the costs of the building occupancy. York Hills is responsible for the remaining share of the mortgage payments.

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

13. MCCSS MORTGAGE FUNDING AGREEMENT - continued

The agreement provides that MCCSS can at any time direct York Hills to transfer the building to a designated party or to sell the building, in which case York Hills will be compensated for its proportionate interest in the market value of the property (44.4%). If the service contract with York Hills is terminated; or the building becomes unsuitable for the program; or York Hills wishes to sell the building, MCCSS has the option to: a) determine the use of the building for whatever purpose it determines; or b) transfer the building to a designated party; or c) cause the building to be sold and have the right to prior approval of the purchaser's offer. If any of these conditions occur, York Hills will be compensated based on its proportionate interest in the building (44.4%) with the MCCSS interest being 55.6%.

14. INTERFUND TRANSFERS

During the year, approval was granted for the General Fund to transfer funds to the Capital Asset Fund for the purposes of mortgage payments and acquisition of capital assets not acquired with Ministry funding.

15. ECONOMIC DEPENDENCE

York Hills generates the majority of its revenues from MOHLTC and MCCSS.

16. COMMITMENTS

York Hills is committed to leases for a premise through to May 2030. Minimum annual payment for the next five years is as follows:

	<u>\$</u>
2026	45,975
2027	55,170
2028	57,724
2029	58,235
2030	<u>71,006</u>
	<u>288,110</u>

17. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the presentation of the current year.

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

18. PROGRAM FUNDING

	<i>Central Administration</i>	<i>Small Water Works</i>	<i>Specialized Consultation</i>	<i>Access Intake Main</i>	<i>Brief Services</i>	<i>Counselling/ Therapy</i>	<i>Intensive Services</i>	<i>Family Caregiver</i>
	<i>ACA \$</i>	<i>A516 \$</i>	<i>A355 \$</i>	<i>A352 \$</i>	<i>A348 \$</i>	<i>A349 \$</i>	<i>A353 \$</i>	<i>A351 \$</i>
MOHLTC funding	1,480,820	34,811	1,468,755	362,103	563,983	2,203,975	7,397,720	215,825
MCCSS funding	-	-	-	-	-	-	-	-
Grants	4,794	-	-	-	-	-	-	-
MOH-Ontario Health Funding	-	-	-	-	-	-	-	-
Program recoveries	112,761	-	38,000	-	-	-	1,655,385	-
Sales tax recoveries	236,962	-	-	-	-	-	-	-
Offsetting recoveries	-	-	-	-	-	-	-	60,000
Investment and other income	121,728	-	-	-	-	-	-	18,101
Unrealized gains on investments	108,072	-	-	-	-	-	-	-
	2,065,137	34,811	1,506,755	362,103	563,983	2,203,975	9,053,105	293,926
Salaries	1,016,339	-	832,801	224,527	397,293	1,437,965	4,592,272	210,313
Benefits	390,191	-	192,218	52,979	85,320	350,243	709,889	44,080
Purchased services - clinical	-	-	202,410	-	2,875	97,123	2,973,004	-
Building occupancy (note 7)	28,791	34,811	160,801	48,000	29,500	187,712	207,505	20,000
Office and general	76,593	-	5,686	7,440	25,000	41,272	40,566	8,632
Computer and information systems	43,861	-	96,010	18,562	-	10,000	111,778	-
Purchased services - non clinical	291,729	-	-	7,500	7,500	8,391	511	3,714
Program supplies	-	-	1,237	2,757	14,017	14,223	113,861	124
Staff training and conference fees	79,515	-	7,507	300	2,016	30,834	88,846	-
Travel	5,647	-	117	38	462	2,406	100,790	-
Insurance	67,094	-	7,968	-	-	23,806	27,601	-
Food costs	22,103	-	-	-	-	-	86,482	7,063
Memberships	43,274	-	-	-	-	-	-	-
	2,065,137	34,811	1,506,755	362,103	563,983	2,203,975	9,053,105	293,926
Surplus (deficit)	-	-	-	-	-	-	-	-

York Hills Centre for Children, Youth and Families

Notes to Financial Statements

March 31, 2025

18. PROGRAM FUNDING - continued

	<i>Targeted Prevention</i>	<i>Case Mgt/ Service Coordination</i>	<i>ADR/ Community Capacity Bridging</i>	<i>MOH Ontario Health</i>	<i>Total Ministry Funding</i>	<i>Total Contracts and Other Programs</i>	<i>Total Agency</i>
	<i>A356</i>	<i>A354</i>	<i>E754/E75</i>				
	\$	\$	\$	\$	\$	\$	\$
MOHLTC funding	361,573	769,479	-	-	14,859,044	-	14,859,044
MCCSS funding	-	-	1,127,605	-	1,127,605	-	1,127,605
Grants	-	-	-	-	4,794	271,383	276,177
MOH-Ontario Health Funding	-	-	-	83,999	83,999	-	83,999
Program recoveries	-	-	(112,761)	-	1,693,385	-	1,693,385
Sales tax recoveries	-	-	-	-	236,962	-	236,962
Offsetting recoveries	-	-	-	-	60,000	43,650	103,650
Investment and other income	-	-	-	-	139,829	-	139,829
Unrealized gains on investments	-	-	-	-	108,072	-	108,072
	361,573	769,479	1,014,844	83,999	18,313,690	315,033	18,628,723
Salaries	276,648	467,060	200,170	-	9,655,388	206,516	9,861,904
Benefits	55,973	93,420	50,080	-	2,024,393	28,435	2,052,828
Purchased services - clinical	-	-	733,383	-	4,008,795	-	4,008,795
Building occupancy (note 7)	-	117,187	15,155	-	849,462	-	849,462
Office and general	26,832	17,936	1,167	-	251,124	3,564	254,688
Computer and information systems	-	33,834	8,865	-	322,910	-	322,910
Purchased services - non clinical	-	7,813	-	8,564	335,722	14,113	349,835
Program supplies	-	17,394	6,024	4,028	173,665	55,489	229,154
Staff training and conference fees	2,120	14,122	-	2,260	227,520	625	228,145
Travel	-	713	-	-	110,173	3,770	113,943
Insurance	-	-	-	-	126,469	-	126,469
Food costs	-	-	-	-	115,648	-	115,648
Memberships	-	-	-	-	43,274	-	43,274
	361,573	769,479	1,014,844	14,852	18,244,543	312,512	18,557,055
Surplus (deficit)	-	-	-	69,147	69,147	2,521	71,668